

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	1,261.0	1,225.0	1,094.0
Pupils On Roll Regular Shared-Time	3.0	4.0	0.0
Pupils On Roll Special Ed Full-Time	284.0	273.0	308.0
Pupils On Roll Special Ed Shared-Time	14.0	13.0	0.0
Pupils On Roll SUBTOTAL	1,562.0	1,515.0	1,402.0
Pupils in Private School Placements	42.0	31.0	0.0
Pupils Sent to Other Districts Regular	11.0	6.0	0.0
Pupils Sent to Other Districts Special Ed	8.0	6.5	0.0
Pupils Received	1.0	1.0	0.0
Pupils in State Facilities	3.0	2.0	2.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,290,139	4,772,838	4,868,294
Total Tuition	10-1300	125,626	56,544	56,544
Unrestricted Miscellaneous Revenues	10-1XXX	287,041	0	0
Subtotal - Revenues From Local Sources		4,702,806	4,829,382	4,924,838
Revenues from State Sources:				
School Choice Aid	10-3116	0	0	9,886
Categorical Transportation Aid	10-3121	244,350	244,350	244,350
Extraordinary Aid	10-3131	153,923	0	0
Categorical Special Education Aid	10-3132	901,656	901,656	901,656
Equalization Aid	10-3176	16,973,265	16,973,265	16,973,265
Categorical Security Aid	10-3177	535,157	535,157	535,157
Adjustment Aid	10-3178	8,642,285	8,642,285	8,642,285
Other State Aids	10-3XXX	0	28,060	28,060
Subtotal - Revenues From State Sources		27,450,636	27,324,773	27,334,659
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	74,824	56,110	71,731
FEMA Community Development Block Grant	19-4526	271,413	0	0
Subtotal - Revenues From Federal Sources		346,237	56,110	71,731
Budgeted Fund Balance - Operating Budget	10-303	0	4,116,156	2,069,070
Withdrawal From Maint. Reserve	10-310	0	400,000	0
Withdrawal From Current Expense Emergency Rsv	10-312	0	120,000	0
Adjustment For Prior Year Encumbrances		0	36,285	0
Actual Revenues (Over)/Under Expenditures		256,458	0	0
Total Operating Budget		32,756,137	36,882,706	34,400,298

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	32,943	0	0
Total Revenues From Local Sources	20-1XXX	32,943	0	0
Revenues from State Sources:				
Preschool Education Aid - Pr Yr Carryover	20-3218	0	0	114,471
Preschool Education Aid	20-3218	3,101,708	3,150,180	2,800,160
Other Restricted Entitlements	20-32XX	306,791	0	0
Total Revenues From State Sources		3,408,499	3,150,180	2,914,631
Revenues from Federal Sources:				
Title I	20-4411-4416	1,181,855	1,059,863	900,884
Title II	20-4451-4455	95,508	89,346	75,944
Title III	20-4491-4494	16,024	10,731	7,817
I.D.E.A. Part B (Handicapped)	20-4420-4429	557,969	564,890	492,931
Other	20-4XXX	681,552	0	0
Total Revenues From Federal Sources		2,532,908	1,724,830	1,477,576
Total Grants And Entitlements		5,974,350	4,875,010	4,392,207
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	401,666	0	0
Total Revenues From Local Sources		401,666	0	0
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	500,097	0	0
Total Local Repayment Of Debt		901,763	0	0
Total Repayment Of Debt		901,763	0	0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Revenues/Sources		39,632,250	41,757,716	38,792,505
Total Revenues/Sources Net of Transfers		39,632,250	41,757,716	38,792,505

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	822,310	640,975	828,410
Bilingual Education - Instruction	11-240-100-XXX	168,012	205,427	159,740
Summer School	11-422-XXX-XXX	62,691	89,320	91,245
Community Services Programs/Operations	11-800-330-XXX	0	35,000	35,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,350,691	3,460,079	3,088,399
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	176,819	190,439	177,969
Undist. Expenditures - Health Services	11-000-213-XXX	45,710	110,591	90,383
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	582,119	558,170	586,642
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	298,891	231,577	247,499
Undist. Expenditures - Guidance	11-000-218-XXX	166,377	210,137	216,345
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,248,761	1,309,631	1,257,702
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	763,754	976,065	784,515
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	521,289	1,205,681	1,334,300
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	20,375	71,250	44,350
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	611,635	769,389	516,290
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	38,119	0	0
Undist. Expend. - Central Services	11-000-251-XXX	347,723	328,595	332,681
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	140,793	77,510	81,152
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	3,591,857	3,098,013	3,286,882
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,183,118	1,541,514	1,323,510
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,012,326	1,939,180	1,986,632
Undistributed Expenditures-Food Services	11-000-310-930	157,471	0	0
Total Undistributed Expenditures		14,257,828	16,077,821	15,355,251
Total General Current Expense		15,310,841	17,048,543	16,469,646
Capital Expenditures:				

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Equipment	12-XXX-XXX-730	976,466	1,028,893	145,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	0	1,051,266	0
Total Capital Outlay		976,466	2,080,159	145,000
General Fund Contribution To SBB	10-000-520-930	16,468,830	17,754,004	17,785,652
General Fund Grand Total		32,756,137	36,882,706	34,400,298
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	32,943	0	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	1,647,632	1,627,208	1,455,640
Support Services	20-218-200-XXX	1,411,186	1,498,739	1,458,991
Fac Acquisition And Constr. Services	20-218-400-XXX	42,890	24,233	0
Total Preschool Education Aid	20-218-XXX-XXX	3,101,708	3,150,180	2,914,631
Other State Projects:				
Other	20-XXX-XXX-XXX	306,791	0	0
Total Other State Projects		306,791	0	0
Total State Projects	20-XXX-XXX-XXX	3,408,499	3,150,180	2,914,631
Federal Projects:				
Title I	20-XXX-XXX-XXX	684,956	452,569	293,590
Title II	20-XXX-XXX-XXX	95,508	89,346	75,944
Title III	20-XXX-XXX-XXX	16,024	10,731	7,817
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	557,969	564,890	492,931
Other	20-XXX-XXX-XXX	681,552	0	0
Contribution To SBB - Other Federal Projects	20-XXX-520-930	496,899	607,294	607,294
Total Federal Projects	20-XXX-XXX-XXX	2,532,908	1,724,830	1,477,576
Total Special Revenue Funds		5,974,350	4,875,010	4,392,207
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	901,763	0	0
Total Debt Service Funds		901,763	0	0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Expenditures/Appropriations		39,632,250	41,757,716	38,792,505
Total Expenditures Net of Transfers		39,632,250	41,757,716	38,792,505

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	929,306	2,904,693	1,099,012	177,251
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	400,000	400,000	0	0
--Legal Reserve	5,339,653	3,237,622	1,147,309	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	130,000	130,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$22,161	\$22,406	\$21,389	\$22,179	\$23,688
Total Classroom Instruction	\$12,499	\$12,479	\$11,791	\$12,300	\$13,135
Classroom-Salaries and Benefits	\$11,909	\$11,789	\$11,055	\$11,549	\$12,120
Classroom-General Supplies and Textbooks	\$332	\$477	\$512	\$488	\$643
Classroom-Purchased Services	\$258	\$213	\$225	\$263	\$371
Total Support Services	\$4,574	\$4,923	\$5,377	\$5,459	\$5,795
Support Services-Salaries and Benefits	\$3,651	\$4,074	\$4,214	\$4,264	\$4,641
Total Administrative Costs	\$1,631	\$1,742	\$1,619	\$1,781	\$1,688
Administration Salaries and Benefits	\$1,286	\$1,350	\$1,306	\$1,342	\$1,396
Total Operations and Maintenance of Plant	\$2,739	\$2,559	\$1,999	\$2,077	\$2,351
Operations and Maintenance-Salaries and Benefits	\$112	\$85	\$79	\$82	\$11
Board Contribution to Food Services	\$71	\$111	\$0	\$0	\$0
Total Extracurricular Costs	\$556	\$592	\$578	\$537	\$695
Total Equipment Costs	\$530	\$721	\$686	\$699	\$103
Legal Costs	\$23	\$20	\$39	\$40	\$34
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$277	\$351	\$391	\$403	\$433
Employee Benefits as a percentage of salaries*	26.85%	25.67%	25.80%	25.74%	25.69%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Advertised Blended Resource SBB
Statement

BUDGET CATEGORY	2013-14	2014-15	2015-16
Resources:			
Adjustment for Prior Year Encumbrances	0	0	0
General Fund Contribution (15-5200)	16,468,830	17,754,004	17,785,652
Restricted State Entitlements (15-3200)	0	0	0
Restricted Federal Entitlements (15-44XX)	496,899	607,294	607,294
Total SBB Resources	16,965,729	18,361,298	18,392,946
Appropriations:			
Instruction (15-XXX-100-XXX)	12,237,860	13,088,452	13,226,132
Support Services (15-XXX-2XX-XXX)	4,727,869	5,272,846	5,166,814
Equipment (15-XXX-XXX-73X)	0	0	0
Total SBB Appropriations	16,965,729	18,361,298	18,392,946

Item	Line Number	Source	Amount	Explanation
1	150	TUITION-HENRY HUDSON	56,544	MD STUDENT
1	500	PARCC READINESS AID	14,030	PARCC READINESS AID
1	190	TUITION-HENRY HUDSON	56,544	MD STUDENT
2	500	PER PUPIL GROWTH AID	14,030	PER PUPIL GROWTH AID

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	District provides grass-cutting to Borough of Keansburg	0
Recycling	Joint garbage/recycling through Borough of Keansburg	0
Staffing - Other	Shared/ 1/5 media specialist	40,000
Transportation Services, including Fuel	Purchase fuel from Borough of Keansburg	0
Purchasing	Purchase goods & services through multiple cooperatives - ACES, ACT, MRESC, State contracts, Hunterdon Cty co-op, NJPA	0
Technology Services	District provides tech staff to Borough of Keansburg, upgraded tech equipment	0
Insurance Coverages and Benefits	Joint insurance fund for property & casualty through MOCSSIF	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	4,820,567
(B) Estimated Net Taxable Valuation (as of 10/01/14)	493,320,899
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.9772
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,820,567
(E) Estimated Net Taxable Valuation (as of 10/01/14)	493,320,899
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.9772

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	4,820,567
(H) Estimated Equalized Valuation (as of 10/01/14)	540,578,052
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.8917
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,820,567
(K) Estimated Equalized Valuation (as of 10/01/14)	540,578,052
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.8917

NAME=COREY LOWELL

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$139,782
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$6,476
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=COREY LOWELL

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=GERALD NORTH

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$156,848
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	28
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	1

NAME=GERALD NORTH

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	EMERGENCY LEAVE
Total Allowances Amount	\$8,790
Total Bonuses Amount	\$23,051
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$459
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$30,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	